

# Financial Summary

*Reporting Our Progress - Measuring Your Impact*

Annual Report 2013-14

## CSU-PUEBLO FOUNDATION

### Statement of Financial Position\*

All data represents one year of activity from July 1, 2013 to June 30, 2014

#### Balance Sheet

##### ASSETS

Cash and cash equivalents	\$2,638,598
Accounts receivable	3,255
Unconditional promises to give, net	2,035,184
Marketable securities	27,516,843
Miscellaneous assets	602
Beneficial interest in remainder trusts	1,649,520
Investment in real estate	165,000
Investment in limited partnership	297,500
Leasehold improvements and office equipment	75,962
Less accumulated depreciation	(65,668)

**TOTAL ASSETS \$34,316,796**

##### LIABILITIES AND NET ASSETS

##### LIABILITIES

Accounts payable	\$1,568,483
Other liabilities	25,989
Income taxes payable	4,039

**TOTAL LIABILITIES 1,598,511**

##### NET ASSETS

Unrestricted net assets	3,794,979
Temporarily restricted	16,123,152
Permanently restricted	12,800,154

**TOTAL NET ASSETS 32,718,285**

**TOTAL LIABILITIES AND NET ASSETS \$34,316,796**

##### REVENUE AND SUPPORT

Contributions	\$3,738,125
In-kind contributions	345,240
Fundraising revenue	347,260
Dividends	1,431,516
Interest	4,591
Realized gain on sale of marketable securities	212,266
Unrealized gain on marketable securities	1,931,704
Net rental income	150,930
Realized gain on sale of real estate investments	2,639,256
Miscellaneous income	36,476
Changes in the value of split-interest agreements	230,988

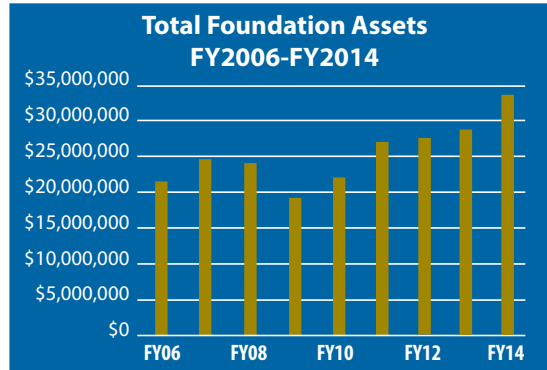
**TOTAL REVENUE AND SUPPORT 11,068,352**

##### EXPENSES

Program expenses	5,096,971
Management and general	390,201
Fundraising	378,351

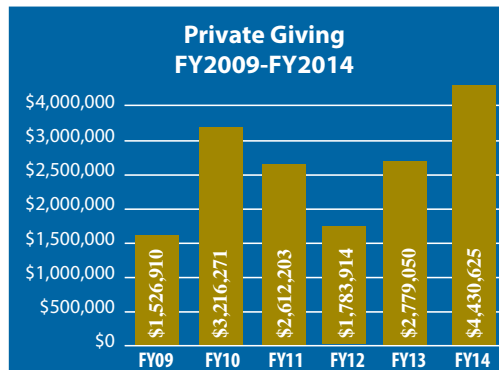
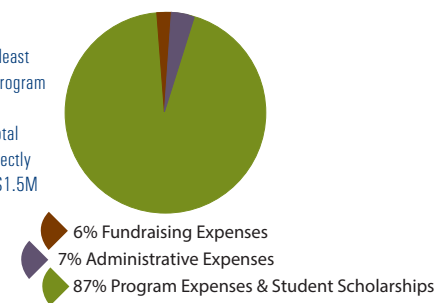
**TOTAL EXPENSES 5,865,523**

\*Final Audited Report to be published after October 23, 2014



The Better Business Bureau's (BBB's) Standards for Charity Accountability recommends that non-profits spend at least 65 percent of their total expenses on program activities. In FY2014, the CSU-Pueblo Foundation spent 87 percent of their total expenses on program activities that directly impact students, including more than \$1.5M in scholarship dollars.

#### Total Foundation Expenses



#### Total Foundation Assets by Donor Restriction

