

# STEWARDSHIP REPORT



COLORADO STATE UNIVERSITY PUEBLO  
**Foundation**



# 2021 REPORT FROM THE PRESIDENT/CEO & BOARD CHAIR

Dear Friends,


All of us at the Colorado State University Pueblo Foundation take great pride in working with our generous donors to advance CSU Pueblo. Endowed funds are increasingly critical to ensuring continued success, especially as we continue to navigate the ongoing uncertainty around COVID-19.



Amid a tumultuous year, you and your fellow ThunderWolves came together, responded to challenges and amplified each others' support. Your devoted connection to CSU Pueblo's life changing education enhances the experiences and opportunities available to CSU Pueblo students and faculty, which pay dividends as they improve lives in southern Colorado and beyond.

Thanks to your generosity, students can reach their aspirations. Your choice to support CSU Pueblo empowers students to thrive today and succeed throughout their lives. You are CSU Pueblo's greatest partner. Together we're creating a stronger, life changing future.

**GO PACK!**

  
Todd Kelly, President/CEO  
CSU Pueblo Foundation

  
Chad Heberly, Chair  
CSU Pueblo Foundation Board of Trustees

The CSU Pueblo Foundation provides opportunity, promotes equity and promises excellence to Colorado State University Pueblo students.

## OUR VISION

The CSU Pueblo Foundation will provide sustainable financial support to CSU Pueblo.

## OUR MISSION

The CSU Pueblo Foundation will advance CSU Pueblo's mission through philanthropic efforts.

## OUR CORE VALUES

We will conduct our business with the strictest adherence to the following core values:

- Accountability
- Donor Focus
- Integrity
- Transparency

These core values, when lived out, will inspire the confidence of our key stakeholders, create the most productive and rewarding work environment, and best position the Foundation in fulfilling its vision.

## UNDERSTANDING YOUR STEWARDSHIP REPORT

- Your balance as of July 1, 2020 is highlighted and labeled as "Ending Balance."
- The lines titled "Contributions" and/or "Allocated Income" are revenue to the account.
- Displayed expenses to the account will list scholarships awarded and administration fees.
- The balance of your account does not reflect scholarships for the current academic year.





Nearly 350 joined Dr. Timothy Mottet and Mr. Rick González for the 2021 President's Blue & Red Gala. Pictured l-r: Jenny & Matt Smith, K.C. Savage and Dee Rogers Brown



CSU Pueblo Foundation board members and CSU Pueblo President, Timothy Mottet, welcomed our generous donors to the 2021 President's Club Soirée. Pictured l-r: Dr. Timothy Mottet, Tesla Neighbours, Barbara & Bill Vidmar



## ThunderBowl Gifted to CSU Pueblo Foundation

In May, Colorado State University Pueblo Foundation Board of Directors accepted the ThunderBowl, formerly the Neta & Eddie DeRose ThunderBowl and other assets from the Friends of Football — the largest one-time donation in the history of the Foundation.

Constructed in 2008, the ThunderBowl features 6,500 seats, a synthetic turf field, a ten-lane, all-weather track, throwing, jumping, and pole vault areas, as well as a 27,000-square-foot field house. The stadium is also home to the Leomiti Warrior Center, a 10,000-square-foot strength and conditioning complex. The roof of the center features an observation deck providing opportunities for special events and pre-game hospitality.

In addition to being the home of ThunderWolves Football, the ThunderBowl hosts a variety of Colorado High School Activities Association events including football championship games. In 2018, Friends of Football hosted the 2A and 3A Colorado High School Football Championships in the ThunderBowl and during the 2020-21 academic year, all football classifications held their championships at the ThunderBowl.

## AVERAGE STUDENT COST

<b>2021/2022 Annual Tuition &amp; Fees</b>	\$10,664*
<b>2021/2022 Average Book Cost</b>	\$1,800*
<b>2021/2022 Room &amp; Board</b>	\$11,440**

\* Based on 15 credit hours, in-state tuition  
 \*\* Standard shared occupancy room and unlimited meal plan



## COLORADO STATE UNIVERSITY PUEBLO FOUNDATION FACTS

<b>Cost to Raise \$1</b>	\$.08
<b>Scholarships Awarded Fall 2021</b>	900
<b>Percentage of expenditures used to support students and University programs</b>	80.3%

### Ryan Madic Senior, Business Management

#### Kane Family Foundation Scholarship

"This scholarship is important because it removes the financial burden of paying for four years of college. Thank you for this generous investment in me and my education. I will always be grateful and indebted to the Kane Family Foundation for this life-changing scholarship. I aim for the best results in school and to finish my college career strong!"

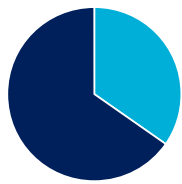


### Shondelle Nequette Senior, Nursing

#### Reisher Scholars Program

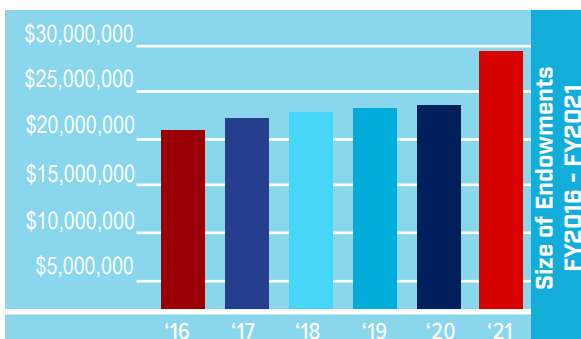
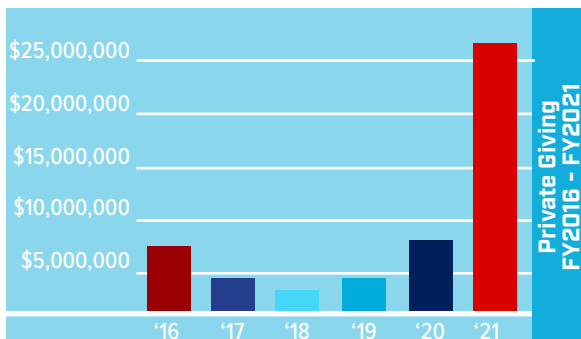
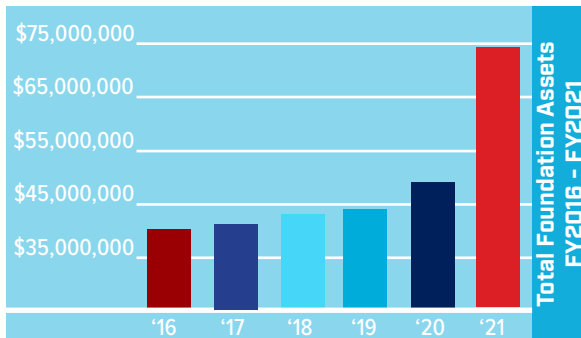
"I am truly humbled to have this opportunity as a Reisher Scholar and understand that with this opportunity, I am also given great responsibility to achieve my goal of becoming a nurse. This scholarship will enable me to pursue my master's degree in midwifery. I hope to someday give back to the community in the way you have given to me."





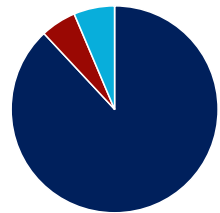
## NET ASSETS

- 34.7% Unrestricted
- 65.3% Restricted by Donor



- 9.4% Administrative Expenses
- 10.3% Fundraising Expenses
- 80.3% Program Expenses & Student Scholarships

The Better Business Bureau's Standards for Charity Accountability recommends that non-profits spend at least 65 percent of their total expenses on program activities.



## CSU PUEBLO FOUNDATION Statement of Financial Position July 1, 2020 to June 30, 2021

### BALANCE SHEET

#### ASSETS

Cash and cash equivalents	\$633,111
Accounts receivable	141,508
Unconditional promises to give, net	2,461,027
Unconditional promises to give, in-kind	19,842,500
Marketable securities	48,717,803
Prepaid expenses	55,075
Miscellaneous assets	602
Beneficial interest in remainder trusts	271,836
Note receivable	139,022
Investment in limited partnership	249,948
Commercial real estate projects	2,402,105
Leasehold improvements and office equipment	34,357
Less accumulated depreciation	(26,173)

#### TOTAL ASSETS

\$74,922,721

#### LIABILITIES AND NET ASSETS

##### LIABILITIES

Accounts payable	\$941,073
Other liabilities	60,633
Notes payable	1,720,525

#### TOTAL LIABILITIES

\$2,722,231

##### NET ASSETS

Unrestricted net assets	\$25,069,847
Donor restricted net assets	47,130,643

#### TOTAL NET ASSETS

\$72,200,490

#### TOTAL LIABILITIES AND NET ASSETS

\$74,922,721

#### REVENUE AND SUPPORT

Contributions	\$6,229,466
In-kind contributions	19,884,159
Fundraising revenue	217,198
Dividends	10,191,035
Miscellaneous revenue	111,025
Changes in value assets held by others	46,779

#### TOTAL REVENUE AND SUPPORT

\$36,679,662

#### EXPENSES

Program expenses	\$3,858,497
Management and general	452,130
Fundraising	496,570

#### TOTAL EXPENSES

\$4,807,197

# OUR LEADERSHIP TEAM

## TRUSTEES

Chad Heberly Chair	Timothy Mottet* Michael Occhiato
Brandice Eslinger Vice-Chair	Ruben Pena KC Savage
Mike Baxter	Jackie Seybold
Mitch Brown	Matt Smith
Russell DeSalvo, III*	Carol Spradley
Dominic Gallina	Christopher Turner
Angela Giron	Barbara Vidmar
Jessica Gottlieb	Taylor Voss*
Scott Hinkle	Kathy Walker
Todd Kelly*	David Williams
Mikayla Lerch*	Ralph Williams
Mark Magnone	Chris Wiseman
Michelle Moreland	
Louis Nazario	*Ex-Officio

## SUSTAINING TRUSTEES

Dave Feamster	John Deschle
Rita Gersick	Jane Rawlings
Greg Hahn	Timothy Simmons
Robert Leach	Marvin Stein
Gerry Montgomery	Andrew Trainor

## FOUNDATION STAFF

Todd Kelly President/CEO
Valerie Gallegos Director of Budget & Finance
Sandy Lundahl Director of Foundation Scholarships
Daniel Minich Digital Donor Engagement Coordinator
Sarah Mize Operations Coordinator
Sammi Mutz Assistant Director of Gift Processing & Stewardship
Susie Pagnotta Director of Data Analysis & Gift Processing
Amber Shipley Director of Communications, Events & Annual Giving

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